

# AMERICAN ATTITUDES TOWARD FORECLOSURE

## HOMEOWNERS WITH A MORTGAGE



**41%**

would consider walking away if underwater



**59%**

would not consider walking away no matter how underwater their home is

**WALKING AWAY = STRATEGIC DEFAULT ON A HOME AND MORTGAGE**

## PEOPLE INTERESTED IN BUYING A FORECLOSURE WHO ARE



**92%**

WILLING TO INVEST IN RENOVATIONS

**65%**

WILL INVEST 20% OR LESS OF THE HOME'S VALUE

## NEGATIVE STIGMA TO BUYING A FORECLOSURE THE EVOLUTION


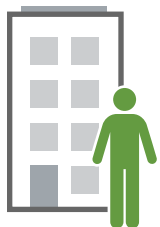
69%  
MAY 2008



85%  
MAY 2009



78%  
MAY 2010

**57%** OF RENTERS ARE AT LEAST SOMEWHAT LIKELY TO BUY A FORECLOSURE