



NATIONAL FORECLOSURES INCREASE 13 PERCENT IN FEBRUARY ACCORDING TO REALTYTRAC™ U.S. FORECLOSURE MARKET REPORT

*More Than 117,000 New Pre-Foreclosures and Foreclosures Reported
Georgia, Michigan, Indiana Post Highest Foreclosure Rates*

Irvine, Calif. – March 22, 2006 – RealtyTrac™ (www.realtytrac.com), the leading online marketplace for foreclosure properties, today released its February 2006 Monthly U.S. Foreclosure Market Report, which shows 117,259 properties nationwide entered some stage of foreclosure in February, a 13 percent increase from the previous month and a 68 percent increase from February 2005. The report shows a February national foreclosure rate of one new foreclosure for every 986 U.S. households.

RealtyTrac publishes the largest national database of pre-foreclosure and foreclosure properties, with more than 600,000 properties from over 2,500 counties across the country, and is the foreclosure data provider to MSN Real Estate, Yahoo! Real Estate and AOL Real Estate.

"This is the third straight month the U.S. foreclosure rate has moved higher, and it's the second straight month new foreclosures have topped 100,000," said James J. Saccacio, chief executive officer of RealtyTrac. "However, several states, including California, Florida, Texas and New York, reported a dip in foreclosures in February. We'll see if the rest of the country follows that trend in March."

Georgia posts highest foreclosure rate for second straight month

Georgia reported 9,421 properties entering some stage of foreclosure in February, a 28 percent increase from the previous month and more than twice the number of new foreclosures reported in February 2005. With one foreclosure for every 329 households, the state documented the nation's highest state foreclosure rate for the second month in a row.

Foreclosure rates in Indiana and Colorado were among the nation's five highest for the second month in a row. Indiana reported 5,909 properties entering some stage of foreclosure in February, a 34 percent increase from the previous month and nearly three times the number of new foreclosures reported in February 2005. Colorado reported 4,128 properties entering some stage of foreclosure, a 10 percent increase from the previous month and a 34 percent increase from February 2005. Both Indiana and Colorado documented foreclosure rates that were more than two times the national average.

Michigan and Ohio also documented foreclosure rates among the nation's five highest thanks to increasing foreclosures in February. Michigan reported 10,343 properties entering some stage of foreclosure, more than twice as many as were reported the previous month and one new foreclosure for every 408 households. Ohio reported 9,873 properties entering some stage of foreclosure, a 19 percent increase from the previous month and one new foreclosure for every 484 households.

States with most new foreclosures

Texas recorded the most new foreclosures of any state for the third month in a row despite a month-to-month decrease of 7 percent. The state reported 13,616 properties entering some stage of foreclosure in February, a foreclosure rate of one new foreclosure for every 591 households. Although the state's foreclosure rate dropped out of the nation's five highest, it was still 1.7 times the national average.

Florida reported 10,019 properties entering some stage of foreclosure in February, a 3 percent decrease from the previous month and a 20 percent decrease from February 2005. The state's foreclosure rate of one new foreclosure for every 729 households was 1.4 times the national average.

The RealtyTrac Monthly U.S. Foreclosure Market Report provides a graphical map that illustrates foreclosure percentiles by state (appended to this press release or available by request), as well as the total number of homes in some stage of foreclosure nationwide and by state over the preceding month. Data is also available at the individual county level. RealtyTrac's report includes properties in all three

phases of foreclosure: Pre-foreclosures — Notice of Default (NOD) and Lis Pendens (LIS); Foreclosures — Notice of Trustee Sale and Notice of Foreclosure Sale (NTS and NFS); and Real Estate Owned, or REO properties (that have been foreclosed on and repurchased by a bank).

Below are foreclosure market statistics nationwide and by state:

State Name	NODs	NTSs	NFSs	LISs	REOs	Total	1 in every #households	%Change from previous month
US 2/2006	20759	38839	2423	10554	44684	117259	986	13
Alabama	1	58	0	0	21	80	24543	-22
Alaska	4	56	0	0	14	74	2773	-24
Arizona	107	1973	0	0	83	2163	1012	7
Arkansas	16	589	0	0	501	1106	1061	-17
California	6869	2079	0	0	162	9110	1341	-3
Colorado	1967	463	0	0	1698	4128	443	10
Connecticut	897	21	0	0	31	949	1460	899
Delaware	1	7	0	0	11	19	18056	-47
District of Columbia	0	2	0	0	5	7	39264	0
Florida	0	0	1421	7850	748	10019	729	-3
Georgia	1	5997	0	0	3423	9421	329	28
Hawaii	19	36	0	0	0	55	8373	62
Idaho	48	119	0	0	113	280	1878	5
Illinois	1735	108	0	0	2726	4569	1070	1
Indiana	1362	1240	0	0	3307	5909	427	34
Iowa	0	12	0	0	347	359	3433	-6
Kansas	0	24	0	0	137	161	7006	-33
Kentucky	260	49	0	0	157	466	3757	-24
Louisiana	1	45	0	0	52	98	19216	-20
Maine	0	3	0	0	6	9	72432	-59
Maryland	0	247	0	0	25	272	7877	-53
Massachusetts	10	342	0	0	18	370	7086	538
Michigan	27	3219	0	0	7097	10343	408	121
Minnesota	8	244	0	0	121	373	5544	87
Mississippi	0	38	0	0	58	96	13217	41
Missouri	18	389	0	0	1802	2209	1103	76
Montana	2	84	0	0	6	92	4479	8
Nebraska	79	11	0	0	139	229	3138	-37
Nevada	677	1047	0	0	37	1761	493	-2
New Hampshire	0	6	0	0	2	8	68378	-38
New Jersey	2456	384	0	0	438	3278	1010	-6
New Mexico	604	247	0	0	60	911	857	36
New York	0	0	896	2704	995	4595	1671	-12
North Carolina	497	153	0	0	2545	3195	1102	33
North Dakota	0	0	0	0	10	10	28967	-71
Ohio	0	2841	0	0	7032	9873	484	19
Oklahoma	356	297	0	0	993	1646	908	-4
Oregon	158	273	0	0	306	737	1975	5
Pennsylvania	876	1393	0	0	2113	4382	1198	5

Rhode Island	1	3	0	0	0	4	109959	33
South Carolina	103	211	106	0	548	968	1811	18
South Dakota	0	12	0	0	9	21	15391	-32
Tennessee	9	1514	0	0	3126	4649	527	27
Texas	109	11023	0	0	2484	13616	591	-7
Utah	858	113	0	0	215	1186	648	27
Vermont	0	1	0	0	1	2	147191	-86
Virginia	0	226	0	0	59	285	10127	-41
Washington	10	1493	0	0	505	2008	1191	30
West Virginia	0	43	0	0	17	60	14077	-36
Wisconsin	613	103	0	0	344	1060	2172	166
Wyoming	0	1	0	0	16	17	13168	31

About RealtyTrac Inc.

Ranked as the fourth largest real estate site by Nielsen NetRatings, RealtyTrac Inc. (www.realtytrac.com), is the leading online marketplace for foreclosure properties, providing all the resources that home seekers, investors and real estate agents need to locate, evaluate and buy properties below market value. Founded in 1996, RealtyTrac publishes the largest and most comprehensive national database of pre-foreclosure, foreclosure, For Sale By Owner and new construction properties, with more than 600,000 properties across the country, property reports, productivity tools and extensive professional resources. RealtyTrac hosts more than 2 million unique visitors monthly and has been chosen to supply foreclosure data to AOL Real Estate, MSN Real Estate and Yahoo! Real Estate. For more information, visit www.realtytrac.com.

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