



## NATIONAL FORECLOSURES INCREASE ALMOST 19 PERCENT IN OCTOBER ACCORDING TO REALTYTRAC™ U.S. FORECLOSURE MARKET REPORT

*12,000 New Foreclosures Push Foreclosure Rate to Highest Level This Year.  
New Jersey, Texas, New Mexico Foreclosure Rates Highest in the Country.*

**Irvine, Calif. – Nov. 28, 2005** – RealtyTrac™ ([www.realtytrac.com](http://www.realtytrac.com)), the leading online marketplace for foreclosure properties, today released its October 2005 Monthly U.S. Foreclosure Market Report, which showed 81,382 properties nationwide entered some stage of foreclosure in October, an 18.6 percent increase from the previous month. The report shows an October national foreclosure rate of one foreclosure for every 1,422 U.S. households.

RealtyTrac publishes the largest national database of pre-foreclosure and foreclosure properties, with more than 550,000 properties in over 2,000 counties across the country, and is the foreclosure data provider to MSN Real Estate, Yahoo! Real Estate, AOL Real Estate and HomeGain.com.

“New foreclosures increased in October to their highest level so far this year,” said James J. Saccacio, chief executive officer of RealtyTrac. “Some of the increase can be attributed to foreclosure activity ramping up again in Louisiana and Mississippi after being disrupted by the recent hurricanes. But it’s possible that increasing interest rates and other economic factors are beginning to move foreclosures closer to their historic levels.”

For the second month in a row, Texas reported the most new foreclosures of any state, with 16,386 properties entering some stage of foreclosure. That was a 68 percent increase from the previous month and accounted for 20 percent of the nation’s new foreclosures in October. With one foreclosure for every 492 households, the state’s foreclosure rate was 2.9 times the national average.

New Jersey foreclosure rates were the highest in the country, with one foreclosure for every 422 households, and New Mexico foreclosures ranked third highest, with one property in every 601 in foreclosure.

Despite a 29 percent decrease in the number of new foreclosures, Colorado’s foreclosure rate placed among the five highest state foreclosure rates for the eighth month in a row. The state reported 2,568 properties entering some stage of foreclosure, one for every 713 households. Although that was 2 times the national average, the state’s foreclosure rate dropped from first place to fifth place among all the states.

Ohio and California continued to rank among the five states reporting the most new foreclosures. Ohio reported 4,700 properties entering some stage of foreclosure in October — a 19 percent decrease from the previous month. But with one foreclosure for every 1,018 households, the state’s foreclosure rate was still 1.4 times the national average. California’s foreclosure rate continued to register well below the national average, with one foreclosure for every 2,610 households. The state reported a total of 4,679 properties entering some stage of foreclosure, a 6.3 percent decline from the previous month.

Florida foreclosures decreased 17 percent in October, and the state’s foreclosure rate dropped out of the five highest state foreclosure rates, with one foreclosure for every 958 households. But with a total of 7,629 properties entering some stage of foreclosure in October, Florida continued to rank among the five states reporting the most new foreclosures.

New foreclosures in Louisiana and Mississippi were below the levels reported before Hurricane Katrina hit despite a 25 percent increase in Louisiana and an 82 percent increase in Mississippi. Alabama foreclosures decreased 12 percent in October.

The RealtyTrac Monthly U.S. Foreclosure Market Report provides a graphical map that illustrates foreclosure percentiles by state (appended to this press release or available by request), as well as the total number of homes in some stage of foreclosure nationwide and by state over the preceding month. Data is also available at the individual county level. RealtyTrac’s report includes properties in all three



phases of foreclosure: Pre-foreclosures — Notice of Default (NOD) and Lis Pendens (LIS); Foreclosures — Notice of Trustee Sale and Notice of Foreclosure Sale (NTS and NFS); and Real Estate Owned, or REO properties (that have been foreclosed on and repurchased by a bank).

Below are foreclosure market statistics nationwide and by state:

State Name	NODs	NTSs	NFSs	LISs	REOs	Total	%change
<b>US 10/2005</b>	<b>21,824</b>	<b>31,832</b>	<b>1,947</b>	<b>8,526</b>	<b>17,253</b>	<b>81,382</b>	<b>18.55</b>
<a href="#">Alabama</a>	6	41	0	0	111	158	-11.73
<a href="#">Alaska</a>	1	77	0	0	13	91	8.33
<a href="#">Arizona</a>	106	1713	0	0	116	1935	-6.88
<a href="#">Arkansas</a>	23	506	0	0	86	615	-34.99
<a href="#">California</a>	3854	663	0	0	162	4679	-6.31
<a href="#">Colorado</a>	1728	144	0	0	696	2568	-28.71
<a href="#">Connecticut</a>	2170	14	0	0	3	2187	7710.71
<a href="#">Delaware</a>	2	2	0	0	2	6	-40.00
<a href="#">District of Columbia</a>	0	1	0	0	7	8	-33.33
<a href="#">Florida</a>	0	0	842	6443	344	7629	-16.92
<a href="#">Georgia</a>	7	2554	0	0	897	3458	-11.85
<a href="#">Hawaii</a>	24	16	0	0	3	43	-56.12
<a href="#">Idaho</a>	56	102	0	0	19	177	3.51
<a href="#">Illinois</a>	1922	99	0	0	1149	3170	-20.29
<a href="#">Indiana</a>	835	609	0	0	673	2117	-13.87
<a href="#">Iowa</a>	12	20	0	0	108	140	1.45
<a href="#">Kansas</a>	12	6	0	0	81	99	-1.00
<a href="#">Kentucky</a>	104	21	0	0	25	150	-10.71
<a href="#">Louisiana</a>	15	46	0	0	189	250	25.00
<a href="#">Maine</a>	2	1	0	0	0	3	-57.14
<a href="#">Maryland</a>	4	296	0	0	138	438	-12.75
<a href="#">Massachusetts</a>	53	790	0	0	7	850	4373.68
<a href="#">Michigan</a>	41	1974	0	0	2354	4369	66.63
<a href="#">Minnesota</a>	45	26	0	0	175	246	64.00
<a href="#">Mississippi</a>	2	50	0	0	115	167	81.52
<a href="#">Missouri</a>	23	72	0	0	871	966	2.66
<a href="#">Montana</a>	1	75	0	0	28	104	-7.96
<a href="#">Nebraska</a>	149	6	0	0	47	202	-42.29
<a href="#">Nevada</a>	43	271	0	0	25	339	-40.42
<a href="#">New Hampshire</a>	0	4	0	0	5	9	350.00
<a href="#">New Jersey</a>	7375	309	0	0	151	7835	218.37
<a href="#">New Mexico</a>	962	301	0	0	35	1298	332.67
<a href="#">New York</a>	1	0	1105	2083	357	3546	42.24
<a href="#">North Carolina</a>	28	184	0	0	948	1160	27.61
<a href="#">North Dakota</a>	0	1	0	0	3	4	-42.86
<a href="#">Ohio</a>	160	2145	0	0	2395	4700	-18.95
<a href="#">Oklahoma</a>	265	393	0	0	247	905	-7.93
<a href="#">Oregon</a>	159	235	0	0	59	453	-20.53
<a href="#">Pennsylvania</a>	525	1406	0	0	715	2646	11.22
<a href="#">Rhode Island</a>	0	1	0	0	0	1	0.00



<a href="#">South Carolina</a>	32	74	0	0	407	513	51.33
<a href="#">South Dakota</a>	0	0	0	0	3	3	-82.35
<a href="#">Tennessee</a>	8	828	0	0	1010	1846	-14.26
<a href="#">Texas</a>	88	14367	0	0	1931	16386	68.30
<a href="#">Utah</a>	654	33	0	0	258	945	2.72
<a href="#">Vermont</a>	2	1	0	0	4	7	250.00
<a href="#">Virginia</a>	3	214	0	0	93	310	37.78
<a href="#">Washington</a>	24	892	0	0	85	1001	1.62
<a href="#">West Virginia</a>	0	71	0	0	0	71	-30.39
<a href="#">Wisconsin</a>	298	172	0	0	60	530	3.92
<a href="#">Wyoming</a>	0	2	0	0	14	16	-27.27

### **About RealtyTrac Inc.**

Ranked as the fourth-largest real estate site by Nielsen NetRatings, RealtyTrac Inc. ([www.realtytrac.com](http://www.realtytrac.com)), is the leading online marketplace for foreclosure properties, providing all the resources that home seekers, investors and real estate agents need to locate, evaluate and buy properties below market value. Founded in 1996, RealtyTrac publishes the largest and most comprehensive national database of pre-foreclosure, foreclosure, For Sale By Owner and new construction properties, with more than 550,000 properties across the country, property reports, productivity tools and extensive professional resources. RealtyTrac hosts close to 2 million unique visitors monthly and has been chosen to supply foreclosure data to AOL Real Estate, MSN Real Estate, Yahoo! Real Estate and HomeGain.com. For more information, visit [www.realtytrac.com](http://www.realtytrac.com).

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